

N^o. 9482 號三十八百四千九第 日一十二月四年四十緒光 HONGKONG, THURSDAY, MAY 31ST, 1888. 四拜禮 號一十三月五英港香 [PRICE \$2½ PER MONTH]

NEW ADVERTISEMENT

FOR SALE.

JACK GIESLER & CO'S
 CHAMPAGNE.
 BOTTLES \$23 per Case of 1 Dozen.
 CASES \$25 per Case of 2 Dozen.
 GILMAN & Co.
 Hongkong, 31st May, 1888. 1934

HOUSE TO LET.
 229, MOSCOW STREET, containing DINING,
 DRAWING, and 2 BED ROOMS, BATH-
 ROOM, KITCHEN, and VERANDAH. School

J. F. HOWROYD,
 HIN Side Banglows, Corner of
 High St and Western St.
 31st May, 1888.

PUBLIC AUCTION.
 Undersigned has received instructions
 to Sell by Public Auction, on
SATURDAY,
 2nd June, 1888, at 2 P.M., at his
 Sales Rooms, Queen's Road.

JAPANESE WARE,
 Comprising:—
 BUNA, KANGA, IMARI, KIOTO, and TOKIO
 JARS, BOWLS, PLATES, IN-
 E BURNERS, TEA and COFFEE
 EGGSHELL WARE, ENAMELLED
 E. BRONZES, KAKIMONOS, EM-
 BODIES, and EMBROIDERED
 LENS.
 &c. &c. &c.
 PRICES OF SALE.—As Customary.
 J. M. ARMSTRONG

at 2 o'clock in the Afternoon.
 The 12th June, 1888.
 At 2 o'clock in the Afternoon.
 Lots situate on Marine Lot No. 22 with
 the BUILDINGS thereon, being Nos. 11,
 12, 13, 14, 15, 16, 17, 18, 19, 20, 21,
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and Y. Lung Lok Lian, regarding the
 the trader's rights and the limits of all
 respect of each Lot.
 Plans, Particulars, and Conditions of
 apply to
 C. F. EWENS,
 Solicitor,
 or to G. R. LAMMEET,
 Auctioneer.
 Held 31st May, 1888. [1040]

FOR SWATOW, SINGAPORE, AND
 BANGKOK.
 THE SCOTTISH ORIENTAL STEAM-
 SHIP COMPANY LIMITED.
 "The Company's Steamer"
 "J. NORTON" is despatched for the
 main J. Norton to MORROW, the 1st June, at
 10 A.M.
 For Freight or Passage, apply to
 YUE YAT HONG,
 Agents.
 Hongkong, 31st May, 1888. [1037]

THE "BEN" LINE OF STEAMERS.
 DIRECT SERVICE TO YOKOHAMA

“BENLAVERS,”
 Fair Webster, will be despatched as above
 SUNDAY, the 3rd June, at FOUR P.M.,
 and as previously advertised.
 For Freight or Passage, apply to
 GIBB, LIVINGSTON & Co.,
 Agents.
 Hongkong, 31st May, 1888. 1903
 OCEAN STEAMSHIP COMPANY.

FOR SANKHANG VIA AMOI.
 ing Cargo and Passengers at through rates
 NINGPO, CHEFOO, NETCHWANG, TIENTSIN,
 HANKOW, and Ports on the YANGTZE).
 HE Company's Steamship
 "TELAMON,"
 Captain Jackson, will be despatched as above
 WEDNESDAY, the 6th June.
 For Freight or Passage, apply to
 BUTTERFIELD & SWIRE, Agents,
 Hongkong, 31st May, 1888. 1039

IDENTIAL AND ORIENTAL STEAMSHIP COMPANY.
 CARRYING CARGO AND PASSENGERS TO
 JAPAN, THE UNITED STATES,
 MEXICO, CENTRAL AND SOUTH
 AMERICA, AND EUROPE; VIA THE
 OVERLAND RAILWAYS, AND THE
 ATLANTIC AND OTHER CONNECTING
 STEAMERS.

On WEDNESDAY, the 26th June, at
FIVE P.M. Connection being made at Yokohama
with Steamers from Shanghai and Japan
etc.

ALL PARCEL PACKAGES should be marked to
press in full; and same will be received at the
Company's Office until FIVE P.M. the day
prior to sailing.

First-class Fares granted as follows:—

to San Francisco	\$200.00
to San Francisco and return	350.00

to Liverpool 830.00
to London 830.00
to other European points at proportionate rates.
Special reduced rates granted to Officers of the Army, Navy, Civil Service, and the Imperial Chinese Customs, to be obtained on application.

Passengers, who have paid full fare to or from San Francisco for China or Japan (vice versa) within one year months, will be allowed a discount of 10%. This allowance does not apply to through fares from China and

onsular Invoices to accompany Cargo de-
to points beyond San Francisco in the
ted States should be sent to the Company's
ces addressed to the Collector of Customs,
San Francisco.
For further information as to Freight
Passage, apply to the Agency of the Com-
y, No. 50A, Queen's Road Central.
C. D. HARMAN, Agent.
Hongkong, 31st May, 1888. [4

RUSSIAN TRADE LISTS OF ALL COUNTRIES in 36 VOLUMES.

Among the Books now in the Press are: Vols. 27A. ENGLAND, SCOTLAND, AND IRELAND, 254 pages, 45/-.

They contain, besides complete TRADE LISTS of all places in the United Kingdom, Special Lists of Merchant Shippers, with their Specialities and Export Markets.

Complete Price-List post free. Agents wanted.

C. LEUCHS & Co, BRANCH OFFICE,
17, BARETT'S GROVE, LONDON, N.
Established 1794. 1510

1888. NOW READY. 1888.

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INFLAMMATIONS.

S. WATSON & CO., LIMITED.

SUMMER REQUISITES.

FRUIT COOLDIALS.

LIME FRUIT JUICE, RASPBERRY,

STRAWBERRY, CHERRY, DAMSON,

PINE APPLE AND ORLEANS PLUM.

MAWSON & SWAN'S

NEW PATENT WATER FILTERS.

HANDSOME SLEWING CONSTRUCTION

SUPPLIED ON APPLICATION.

THE HONGKONG DISPENSARY,

HONGKONG.

Hongkong, 9th May, 1888.

NOTICE TO CORRESPONDENTS.

Communications on "Editorial matters" should be

addressed to "The Editor," and not to "The Manager."

Correspondents are requested to forward their names

and address with communications addressed to the

Editor, not for publication, but as evidence of good

faith.

All letters for publication should be written on one

side of the paper only.

Advertisements and subscriptions which are not

ordered for a fixed period will be continued until

countermanded.

Orders for extra copies of the Daily Press should be

sent before 11 a.m. of the day of publication.

After that time the supply is limited.

Telephone No. 12.

DEATH.

At Hongkong, on the 27th May, JAMES NIVEN, son

of Agnes and Alex. NIVEN, aged six months. [108]

HONGKONG, MAY 31ST, 1888.

A "PRIVATE" meeting of the shareholders

of the Pungun and Sanghe Das Samant

Mining Company (Limited) was held at the

Company's office yesterday to meet Mr. H.

M. BROWN, the Company's Manager, who has

come up from the mine. Mr. BROWN pre-

sented a very interesting report and answered

a number of questions addressed to him by

Mr. CANNON, another mining expert, who

is interested in the property as a share-

holder. Why the directors should have de-

sired the meeting to be private we are not

able to conjecture. Not one word was said

which might not with the utmost propriety

have appeared in print, nothing which if

published would be calculated to damage the

prospects of the Company, while on the other

hand all the shareholders have an undeni-

able right to be placed in possession of the

information, not the small proportion

only who were able to attend the meeting.

And even of those who did attend the meet-

ing, not all were able to follow the proceed-

ings, because the room in which it was held

was a very small one and a number of gen-

tlemen were unable to get further than the

outer offices, where most of what was said

must have been wholly inaudible.

Although the meeting was described as pri-

vate, we do not think we should be guilty

of any breach of confidence in giving briefly

the effect of what was said. The brokers were

present in force, and doubtless the proceed-

ings have formed a general topic of conver-

sation on the Club steps and in the Hotel

vestibule during the day. No one present

at such a meeting, not even the Chairman

himself, could help himself to pledge to pre-

serve secrecy in respect to what transpired.

The Chairman spoke, apparently under a

feeling of annoyance, of remarks which had

been made in the Press with reference to the

ordinary meeting held recently. So long as

a policy of unnecessary concealment is fol-

lowed, nothing will be the action of the Directors

to expose to adverse criticism, founded pos-

sibly on inaccurate information, which may

make it all the more disagreeable. There

may be occasions when a private meeting of

the shareholders in a company becomes neces-

sary, as, for instance, when negotiations for

the sale or purchase of property or for amal-

gamation with another company are in pro-

gress and the directors want to ascertain

the general feeling of the shareholders. There

is nothing of that kind in connection with

the Pungun Company. The shareholders

simply want to know what is going on,

and whether there is any prospect of the

mine turning out a success. Mr. BROWN

being in the colony, the meeting was called

to afford the shareholders an opportunity of

meeting him and eliciting such information

as they desired and he was able to afford.

Whether Mr. BROWN's report was favour-

able or unfavourable, it was equally desirable

that the fullest publicity should be given to

it. Publicity might perhaps interfere

somewhat with gambling in the shares, but

in that the bulk of the shareholders are

not interested; the general desire is simply

to be placed in possession of the facts. Look

at it how we may, therefore, we fail to see

that there is any more excuse for these pri-

vate meetings of Public Companies than there

was for the private meetings of the

Finance Committee of the Legislative Coun-

cil.

The meeting having been called to order,

the Secretary was asked to read a report

by Mr. BROWN. This done, Mr. CANNON

suggested that the report should be printed,

as he had not heard the whole of it, and it

was, moreover, one which would require some

little time to digest. The Chairman pro-

mised that the report should be printed and

circulated amongst the shareholders. Mr.

CANNON then proceeded to interrogate Mr.

BROWN on a number of points of a more or

less technical nature as to the working of

the mine. Mr. DOUGLAS JONES afterwards

got on his legs and "wanted to put a straight

question." Having promised that he did

not understand the technicalities of mining

so well as some of the gentlemen present, he

said they had known Mr. BROWN for some

years, and he was a man of common

sense, having seen the mine, could say

whether there was a reasonable prospect of

its returning, say five per cent., or ten per

cent., or anything at all to the shareholders.

Mr. BROWN replied that it was impossible

for him to say what percentage the mine

would return, but he thought the pros-

pect was good when he went down and saw

the property he would at once have said so.

What he was doing now was to make an ex-

periment on a large scale, and in a few

months' time, six months at the outside, he

would be able to say definitely whether the

mine would return more than pay for its work-

ing. The nature of the experiment, as we

gathered, is this, that by a cutting some

hundred yards of quartz have been exposed,

and, deferring any further tunnelling or

shaft sinking, Mr. BROWN proposes to work

on this section to ascertain actual results.

He said he could spend the whole of the

capital in a very short time if that was de-

sired, but it would not, he believed, as to

the quartz some of it was used up to an ex-

tent of gold a ton, which would say well, but

other specimens only gave a few penny-

weights; there was a lot of large extent, but

of irregular quality. The general effect of

Mr. BROWN's remarks was that he consid-

ered the prospect justified, the expenditure

entailed by the large experiment previously

referred to, but he did not give the meeting

to understand that they were the possessors

of BENJAMIN.

Shareholders may perhaps be encouraged

not to lose faith by the experience of the

Myers Company, which, after a short but

brilliant career on the London stock ex-

change, found its shares almost unmarket-

able, but now finds that it is really posses-

sors of a property from which gold can be

and is being extracted in payable quantities.

When Mr. BROWN has completed what he

terms his experiment on a large scale we

hope he may be able to report more

favourably on the Pungun property.

But whether the report be good or

bad, the Directors will perhaps see the

policy of giving it full publicity. We

cannot understand the Chairman's objection

to publishing information in the papers.

The only possible advantage to be derived

from privacy—and it is a very unworthy one

—would be if holders wished to gain in-

formation on the mine which they knew they

were not entitled to. It is a case of

secret employment, of course, but the position

of the Directors in relation to the shareholders

is rendered no more pleasant, because if a

present shareholder gets out with satisfac-

tion to himself, another is brought in

who will likely be more than a match for

the one who is likely to be more than a

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EXTRACT.

THE CULTURE OF THE MISSES.

First week I accepted an invitation to dinner at the house of some friends in town. Having lived the latter part of my life in China, this was the first gaiety of the kind I had been to for fifteen years, and I looked forward to it with a feeling of pleasant excitement, which to a habitual dinner-out would seem childish and even contemptible.

I derive a good deal of pleasure—a harmless weakness, surely—from the conversation of young ladies; and I was gratified to find that, in spite of my grey hairs, I was not considered too ancient to take a very pretty girl of nineteen to twenty to dinner. But when I looked at her again I felt a little nervous. She seemed so very importunate and easily. What topic should I start? Recollecting my only two festivities previous to this evening, I said—

"Are you a theatre-goer, Miss Callany?" She looked at me with much intensity of expression and replied—

"Yes, occasionally. But, like the ancient Athenians, my soul revels most in the works of the Attic Bee."

Myself: "Ah—yes—of course." (Reflection: "Who on earth is the Attic Bee, or B? Shall I say I suppose he was 'born in a garret, and in a kitchen bed?' But no. I must be serious—deeply in earnest, like my fair companion.")

She: "Did you ever take part in any representation of the works of the Tragic Three?"

Myself: "No—no; I never did. I am no actor. As a recreation I think I prefer music. Are you a musician?"

She: "Yes. I thought I should like to. I imagine that no one short of a true tone-poet could claim such a name. Melody I do not care for; but harmony has an effect on my soul strange and sublime. It lifts it above beyond the present, and plunges it at once into the eternal and the infinite."

Myself: "I heard dear old Mendelssohn sing his famous song from 'Pygmalion' and 'Gaiety' last week. A never gets tired of 'Buddier than the Cherry.'"

"No. But you must mean 'Aida and Galien.' Which is a cantata of Handel's founded on the totally different mythological story from the old legend embodied by the modern dramatist in 'Pygmalion and Galien.'"

Myself: "Yes, to be sure. Of course. How stupid of me to confound them! Here there was a pause. I looked furtively at the menu to see how much more of this must endure. I felt quite flustered out. But my companion, no doubt, was seeking fresh woods and pastures new whither to lead my bewildered spirit. Suddenly producing a pair of pincettes (which she afterwards told me I suppose have become necessities to ladies, for they appear to be in universal use), she asked as she placed them on her nose—

"What is your favourite pursuit, Mr. Blank? Mental pursuit, I mean."

"Well, I said assuming a reflective air, while I anxiously meditated how best to escape an answer, 'It is rather difficult to say at all. May I ask what is yours?'"

"Oh, mine are philosophy, in the abstract, and the dissemination of real education, as opposed to superficial cramming, in the concrete."

"Indeed, (I began to feel I was on very thin ice. I must proceed with caution. And what system of philosophy do you follow?"

"Oh, Spencer, as far as I am concerned. He is interesting, only he is so dense in his ideas. But there is a great deal, of course, that sets one thinking in Deane and Old Butler. It is curious that one can only be absolutely certain of one solitary fact, isn't it?"

"Very. And that fact is—(I controlled myself splendidly at this point. The only fact of which I am absolutely certain is that I should be unpunctually glad when this young person went away.) 'I mean one's own existence,' she went on. 'The consciousness of that is the only one thing we can be really sure of; everything else is only more or less probable. How would you prove your personal identity, Mr. Blank? I mean, would you demonstrate it scientifically?'"

"I suppose a profound and arduous task, to assume, and answered, with inward trembling: 'That is a large question—in fact not one of the most insoluble problems, is it not?'"

"Yes; that is just what Butler says. But, you know, there are so many problems. There is education, for instance. How are we to make it real—among the lower orders, I mean. The Oude of 1870, of course, was a great advance; but you know it has failed miserably."

"Has it, indeed? I am sorry for that."

"Oh, miserably. I will just give you an instance. You know how essential it is that definitions should be thoroughly mastered—they really are of primary importance, especially as a training for any sort of philosophical discussion."

I assented, looking as intelligent as circumstances would permit.

"Well," she continued, "I went into a shop yesterday to buy some work materials. I wanted to find, too, how far definitions were practically understood by the middle classes."

"And the shopman disappointed you?"

"Boss himself, which made it worse. I asked for a diminutive truncated argentine cone, convex on the sides and semi-perforated with symmetrical notches in the sides to assure you, Mr. Blank" (here she lowered her pleasant smile), "he had not the faintest conception of my meaning. So simple a test as that was too much for him. I had to bid my disgust and explain that I wanted a thimble."

"I felt that I must make an effort to rise to a higher intellectual level."

"How anxious I said sympathetically, 'but the fact is that higher education is to reach those classes it must be compulsory. The three R's and the technical schools will never inculcate a thorough knowledge of English, nor create the desire to understand it."

"No; but to teach what every one ought to know by heart, by rote, always seems to me to be like teaching the cat to walk. It is like teaching the cat to walk."

"Does it?" I replied, and could say no more. With the cunning of desperation I fixed my eye on my hostess, and determined to make a last struggle to hold out till she should get up and put an end to my misery. The voice at my elbow went on raptly.

"In these days of platforms and publicity it is so hard to tell whether the chemical transmutation process, to speak proverbially, or the 'grand propelling power' recommended by Lord Macaulay, is the more efficacious for the propagation of theory. Which do you think?"

"Oh, the latter, most decidedly," I replied. I did not the remotest idea what it was; but I saw that our hostess was drawing on her gloves.

"For my own part, I never can be too thankful that the high school and practical examination system were introduced for the clear in time for us to benefit by them," the voice went on. "But whenever I meet a home-educated, which means an ill-educated woman, I always have a sort of John Bradford feeling."

My bewilderment must now have become distinctly visible, for the young lady smiled with bewitching sweetness as she said: "You forget, the allusion, I see. I'll explain it presently."

So saying, she departed in the wake of the other ladies; and I realized in that moment what the feelings of a condemned

criminal must be when he sees the white flag. Now I am the last man to say a word against "higher education" and "culture." But, Sir, I put it to you: ought culture to make herds of women in this way? If a man knows a little more than his companions, does he free his crumb of information down their throats during meals? Does a Darwin talk of nothing but science, or a Paget of nothing but stories? We all know what the matter is. But it is my excuse that a learned woman, whatever her other qualities, never can help airing her little stock of knowledge in season and out of season—but especially the latter—to the disgust of all well-conditioned persons, and most particularly to that, Sir, of your obedient servant.—Correspondent *St. James's Budget*.

FOR SALE.

CHAMPAGNE, 1880 WHITE SEAT.

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INSURANCES.

TRANSATLANTIC FIRE INSURANCE COMPANY OF HAMBURG.

The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

SIMONSEN & Co., Agents.

Hongkong, 16th November, 1872.

GENERAL LIFE AND FIRE ASSURANCE COMPANY.

The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

PURTAU & Co., Agents.

Hongkong, 1st April, 1885.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

The Undersigned, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

MELCHERS & Co., Agents.

Hongkong, 27th March, 1873.

NOTICE.

QUEEN FIRE INSURANCE COMPANY.

The Undersigned, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

NORTON & Co., Agents.

Hongkong, 16th July, 1887.

FIRE INSURANCE COMPANY OF 1877 IN HAMBURG.

The Undersigned, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

PURTAU & Co., Agents.

Hongkong, 15th January, 1884.

THE MAN OF INSURANCE COMPANY, LIMITED.

HEAD OFFICE—HONGKONG.

CAPITAL (SUBSCRIBED), \$1,000,000.

BOARD OF DIRECTORS.

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BAN HUI ECK, Esq.

CHAN LI CHOW, Esq.

Q. HOI CHUNE, Esq.

Q. HOI CHUNE, Esq.

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SHIPPING IN HONGKONG HARBOUR.

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